



Introduction

This Supplier Requirements Summary outlines the expectations and criteria that prospective new suppliers must meet to establish a successful and mutually beneficial partnership with Metal Resource Solutions, Inc. We are committed to fostering strong relationships with our suppliers, built on trust, quality, and collaboration. Please review these requirements carefully to ensure alignment with our values and standards.

Supplier relationships are the backbone of Metal Resource Solutions, Inc. (MRSI). As such, we partner with a limited number of industry-leading suppliers to help us efficiently and reliably provide world-class service to our customers. Our approach allows us to offer value added service and unwavering quality for the best value proposition in the industry.

General Requirements

Legal Compliance: Prospective suppliers must operate within the boundaries of all applicable local, national, and international laws and regulations.

Financial Stability: Suppliers should demonstrate financial stability and reliability. Financial statements may be required for evaluation.

Quality Standards: Products and services provided must meet or exceed industry-specific quality standards and comply with relevant certifications.

Ethical Practices: Suppliers must adhere to ethical business practices, including anti-corruption, fair labor, and environmental responsibility.

Insurance: Adequate liability and insurance coverage should be maintained to protect against potential risks and liabilities.

Conflict of Interest: Suppliers must disclose any potential conflicts of interest that may affect the business relationship with Metal Resource Solutions, Inc.

Product/Service Requirements

Product/Service Specifications: Detailed specifications of products or services, including quality standards, should be provided.

Capacity and Scalability: Suppliers must demonstrate the capacity to meet our volume and scalability requirements.

Lead Times: Timely delivery is crucial. Clear lead times and delivery schedules should be established and adhered to.

Product/Service Testing: Suppliers may be required to provide samples for evaluation and undergo quality testing.

Packaging and Labeling: Products must be appropriately packaged and labeled, complying with relevant regulations and safety standards.

Pricing and Payment Terms

Competitive Pricing: Pricing should be competitive within the industry while maintaining the required quality standards.

Payment Terms: Clear payment terms, including invoicing and payment methods, should be established.

Payment Reliability: Timely and consistent invoicing and payment processing are expected.

Communication and Collaboration

Communication Channels: Effective communication channels must be maintained for order placement, changes, and issue resolution.

Account Management: Suppliers should designate a dedicated account manager to facilitate communication and address concerns.

Collaborative Approach: Suppliers are encouraged to collaborate on product improvement, innovation, and cost-saving initiatives.

Performance Metrics

Key Performance Indicators (KPIs): Performance will be regularly assessed based on predefined KPIs, including quality, delivery, and responsiveness.

Continuous Improvement: Suppliers are expected to continually improve their processes and services to meet changing requirements.

Confidentiality and Data Security

Data Protection: Suppliers should protect any confidential or sensitive information shared during the partnership.

Intellectual Property: Respect for intellectual property rights and confidentiality agreements is mandatory.

Environmental and Social Responsibility

Environmental Sustainability: Suppliers are encouraged to adopt sustainable practices and reduce their environmental footprint.

Social Responsibility: Compliance with social responsibility standards, including labor practices and human rights, is essential. MRSI is committed to doing business the right way and upholding ethical practices across our supply base and we expect the same from our suppliers. The [supplier code of conduct](#) provides our basic requirements which are expected from all our suppliers, vendors and partners.

Conclusion

Prospective suppliers are invited to engage with Metal Resource Solutions, Inc., to discuss their capabilities and alignment with these requirements. Our aim is to establish long-term, mutually beneficial partnerships based on trust, quality, and shared values.

This Supplier Requirements Summary serves as a foundation for evaluating potential suppliers, and we look forward to building a successful collaboration that benefits both parties.